



Avetta Summit

User Conference
LONDON

Avetta One

Part 1: Going Beyond Pre-Qualification
*How to Exponentially Improve Safety at Your
Worksites*



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Phillip Pearson

Chief Executive



iirsm

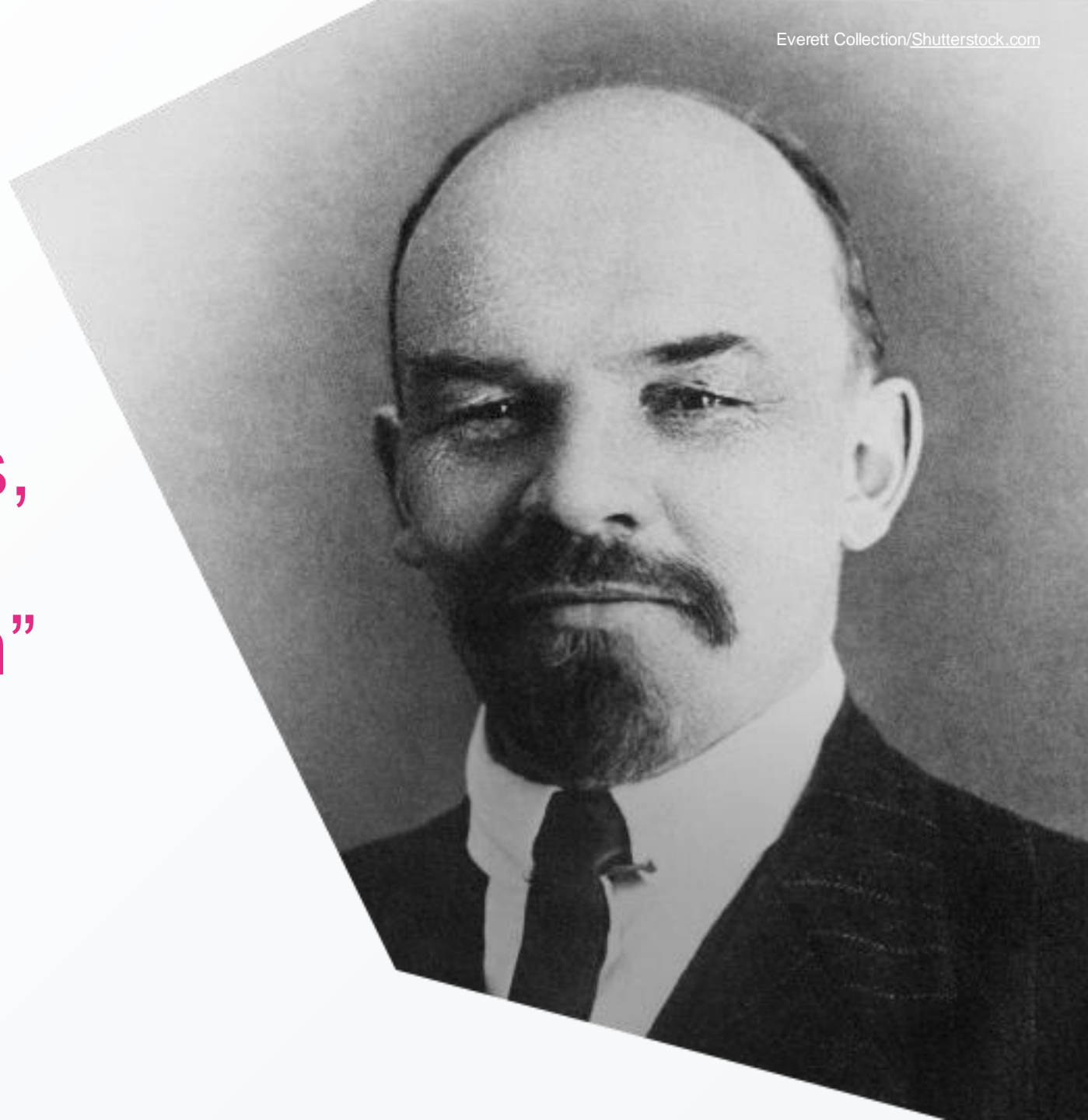


Ensuring success in a complex world

Phillip Pearson, Chief Executive

“There are decades
when nothing happens,
then there are weeks
when decades happen”

Vladimir Lenin



The importance of better decision-making amid increased volatility

Global level

Organisational level

Decision-making level



AON Top 10 2021 Global Risks



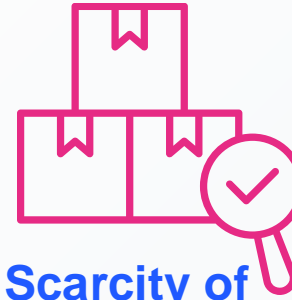
**Cyberattacks/
Data breach**



**Business
interruption**



**Economic
slowdown/
Slow recovery**



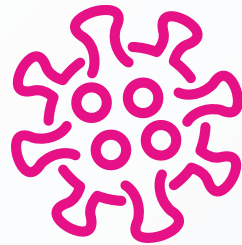
**Scarcity of
materials**



**Damage to
reputation/brand**



**Regulatory/
Legislative
changes**



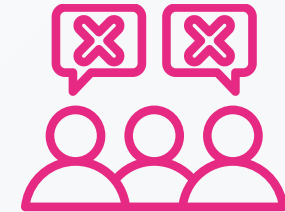
**Pandemic
risk/Health
crises**



**Supply chain/
Distribution
failure**



**Increasing
competition**



**Failure to innovate/
Meet customer
needs**

AON Top 10 2024 Global Risks



**Cyberattacks/
Data breach**



**Business
interruption**



**Economic
slowdown/
Slow recovery**



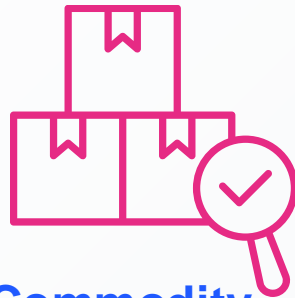
**Failure to attract/
retain top talent**



**Regulatory/
Legislative
changes**



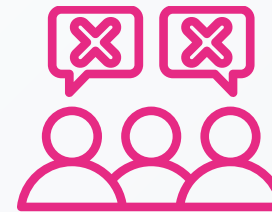
**Supply chain/
Distribution
failure**



**Commodity
Price Risk/
Scarcity of
materials**



**Damage to
reputation/brand**



**Failure to innovate/
Meet customer
needs**



**Increasing
competition**

Why managing risk matters

The world is changing
in fundamental ways

Longer-term view
of leading boards

Gives clarity in
unfamiliar circumstances



Why managing risk matters more today than ever before

- Achieve objectives
- Keep people safe and well
- Comply with legislation and regulation
- Reduce costs and penalties
- Manage supply chains
- Achieve project success
- Keep customers and other key stakeholders happy
- Protect and enhance reputation
- **Stay in business!**

The characteristics of effective risk management

- Risk should always be viewed through a long-term horizon, including potential opportunities that can be seen in advance from a potential risk to objectives
- Risk management activities and priorities are linked to business strategy and objectives
- Increased focus and scenario planning on emerging risks and different risks
- Recognition of the increased impact of the 'perfect storm' e.g. UK – Covid-19, supply chain disruption, climate and Brexit

Importance of people and culture

- Effective risk management is based upon the right behaviours, open communication, transparency and great leadership
- Healthy, rewarded and motivated people = productivity



Risk management helps build resilience

Disciplines working together are more powerful than in silos

Risk management identifies, analyses and protects against discernible risks, and as far as possible, those that can't be

Helps protect and enhance reputation



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Taylor Allis
Chief Product Officer



We Must Impact These Numbers

138

Worker
Fatalities (UK)

1.5 % Increase from
2021/22

3000

Workers killed
every day.

Every 2 mins a worker
dies.
Source: ILO 2024

2.6M

Global Deaths
due to work
related causes

Source: Ludus 2024

We Can Impact These Numbers

What Makes Work Go Well in Complex Work Environments is Subtly Different



Steadfast: Due Diligence

- Compliance / PQF / Audit
- Business risk / insurance
- **Line of sight into complexity**

Safe Start / Anticipate Error



Assurance

- Monitor controls/safeguards
- Evaluate: acceptable risk
- **Risk-based insights/decisions**

Safe Stop / Safeguards



Organisational Improvement

- Learn/improve
- Business intel success
- **Anticipate failure**

Teams: Learn & Improve

Continual Improvement Lifecycle

Digitising Contractor Safety Management

